CENTRAL CREDIT REGISTER

Frequently Asked Questions

1. What is the Central Credit Register?

The Central Credit Register is a database that stores personal and credit information on loans/credits of €500 or more. It is operated by the Central Bank of Ireland under the Credit Reporting Act 2013.

The Central Credit Register provides credit reports to both, borrowers and lenders. Credit history including repayment performance of each borrower is built up over time.

Lenders must request a copy of your credit report when you have applied for a loan of €2,000 or more. They may also, if they wish, request a copy of your credit if your loan application is for less than €2,000.

Lenders may also request a copy of your credit report if:
- you have requested a re-structure of an existing loan;
- there are arrears on an existing loan; or
- there has been a breach of the limit on a credit card or overdraft.

The Central Credit Register does not:
- decide if a loan is approved or not – the lender makes that decision;
- score or grade credit reports.

2. What types of loans are included on the Central Credit Register?

The type of loans included on the Central Credit Register are as follows:

- Personal Loan
- Credit card
- Charge Card
- Overdraft
- Revolving Loan
- Mortgage Home Loan
- Lifetime Mortgage Plan
- Property Reversion Plan
- Mortgage Buy to Let
- Hire Purchase
- Personal Contract Plan
- Leasing

3. When did Lenders start providing loan information to the Central Credit Register?

Since 30 June 2017 lenders including banks, credit unions and any other lenders who provide consumer loans in Ireland for €500 or more, have submitted personal and credit information on those loans to the Central Credit Register.

Since 31 March 2018 licensed moneylenders and local authorities have submitted information to the Central Credit Register. Business loans have also been included from this time.

Since 30 June 2019, lenders have submitted information on hire purchase, personal contract plans (PCP) and asset finance loans to the Central Credit Register.

The loan information requires to be provided by each lender to the CCR on a monthly basis.
Information submitted by lenders is matched by the Central Credit Register and used to create a credit report.

4. What information will be held on the Central Credit Register?

The CCR holds information about loans existing on 30 June 2017 and any new loans made after that date. The type of loan/credit information that the CCR will store includes the following:

- Personal information – full name, date of birth, PPSN, current and previous addresses, gender, eircode, telephone number;
- Amount of all loans
- Type of each loan - such as credit card, mortgage, overdraft or personal loan;
- Name of each Lender
- Outstanding loan balance
- Number of overdue loan repayments (if any)
- Date of next loan repayment
- Amount of next repayment

5. What about foreign loans?

Foreign loans – meaning loans made outside of Ireland to borrowers - are presently not within the scope of CCR loan reporting. It is possible that in future borrowers may become obliged to some form of notification obligation in that regard.

6. What are my rights?

You have the following rights:

- To request at any time from the Central Credit Register your credit report, with the first credit report each calendar year at no charge;
- To insert a 200-word explanatory statement on your credit report;
- To apply to have information in your credit report amended if you believe such information is inaccurate or incomplete or out of date;
- To make a report to the Central Credit Register if you reasonably believe that someone has, is, or is about to impersonate you.

More details of the information held on the Central Credit Register can be found on: www.centralcreditregister.ie

If you wish to communicate with the Central Credit Register, you may do so by email to myrequest@centralcreditregister.ie or by telephone on (01) 224 5500.

NB. Please note that your loan/credit history as maintained on the Central Credit Register will follow you and be available to lenders in respect of any future loans/credit you may wish to take out.

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