(DGS) Depositor Information Sheet

BASIC INFORMATION ABOUT THE PROTECTION OF YOUR ELIGIBLE DEPOSITS

- Eligible deposits in Mallow Credit Union are protected by:
  The Deposit Guarantee Scheme ("DGS") (1)

- Limit of protection:
  €100,000.00 per depositor per credit institution (2)

- If you have more eligible deposits at the same credit institution:
  All your eligible deposits at the same credit institution are 'aggregated' and the total is subject to the limit of the €100,000.00 (2)

- If you have a joint account with other person(s):
  The limit of €100,000.00 applies to each depositor separately (3)

- Reimbursement period in case of credit institution's failure:
  15 working days (4)

- Currency of reimbursement:
  Euro or, for branches of Irish banks operating in another member state of the EEA, the currency of that member state.

- To contact Mallow Credit Union for enquiries relating to your account:
  Mallow Credit Union,
  135 Bank Place,
  Mallow,
  Co. Cork.
  Tel: (022) 21121
  Email: **info@mallowcu.ie**

- To contact the DGS for further information on compensation:
  Deposit Guarantee Scheme
  Central Bank of Ireland
  PO BOX 11517
  Spencer Dock
  North Wall Quay
  Dublin 1
  Tel: 1890-777777
  Email: info@depositguarantee.ie

- More Information: http://www.depositguarantee.ie/

Additional information

(1) Scheme responsible for the protection of your deposit

Your deposit is covered by a statutory deposit guarantee scheme. If insolvency should occur, your eligible deposits would be repaid up to €100,000.00

(2) General limit of protection

If a covered deposit is unavailable because a credit institution is unable to meet its financial obligations, depositors are repaid by the DGS. This repayment covers at maximum €100,000.00 per person per credit institution. This means that all eligible deposits at the same credit institution are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with €90,000.00 and a current account with €20,000.00, he or she will only be repaid €100,000.00

(3) Limit of protection for joint accounts

In case of joint accounts, the limit of €100,000 applies to each depositor. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of €100,000.00

In some cases eligible deposits which are categorised as “temporary high balances” are protected above €100,000.00 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits relating to certain events which include:

1) certain transactions relating to the purchase, sale or equity release by the depositor in relation to a private residential property;
2) sums paid to the depositor in respect of insurance benefits, personal injuries, disability and incapacity benefits, wrongful conviction, unfair dismissal, redundancy, and retirement benefits;
3) the depositor’s marriage, judicial separation, dissolution of civil partnership, and divorce;
4) sums paid to the depositor in respect of benefits payable on death; claims for compensation in respect of a person’s death or a legacy or distribution from the estate of a deceased person.

More information can be obtained at **www.depositguarantee.ie**

(4) Reimbursement

The responsible deposit guarantee scheme is:

Deposit Guarantee Scheme, Central Bank of Ireland, PO Box 11517, Spencer Dock, North Wall Quay, Dublin 1.

Tel: 1890-777777. Email: **info@depositguarantee.ie**. Website: **www.depositguarantee.ie.**

It will repay your eligible deposits (up to €100,000; within 15 working days from 1 January 2019 until 31 December 2020; within 10 working days from 1 January 2021 to 31 December 2023; and within 7 days from 1 January 2024 onwards, save where specific exceptions apply.